



West Virginia Senate
Committee on Banking and Insurance
Minutes for January 29, 2024, 2:00 PM

Pursuant to the call of the Chair, the Senate Committee on Banking and Insurance met on January 29, 2024, 2:00 PM in Room 451-M.

Members present: Senators Azinger, Oliverio, Clements, Nelson, Plymale, Queen, Tarr

Members absent: Senators Barrett, Boley, Maroney

A silent roll call being taken, the presence of a quorum was established.

Chair Azinger opened the meeting by welcoming back the members and committee staff. He then introduced Intern James Humen.

Com. Sub. S. B. 455 - Relating generally to banking and contractual authority of State Treasurer's Office.

Chair Azinger recognized counsel, Marey Casey to explain the proposed committee substitute in lieu of having it read. Counsel explained and answered questions from the committee. With leave of the committee, Chair Azinger recognized and swore in Lindsay Marchio, Deputy Chief Counsel for the State Treasurer's office. Ms. Marchio answered questions from the committee. The committee agreed to the language of the committee substitute. Vice Chair Oliverio moved the committee substitute be reported to the full Senate with the recommendation that it do pass. Upon voice vote, the motion was adopted.

Com. Sub. S. B. 470 - Uniform Special Deposits Act.

Chair Azinger recognized counsel, Marey Casey, to explain the proposed committee substitute in lieu of having it read. Counsel explained. The committee agreed to the language of the committee substitute. Vice Chair Oliverio moved the committee substitute be reported to the full Senate with the recommendation that it do pass but under the original double committee reference first be reported to the committee on the Judiciary. Upon voice vote, the motion was adopted.

On Motion of Senator Oliverio the committee adjourned.

Handwritten signature of Michael T. Azinger in blue ink.

Handwritten signature of Jena L. Buss in blue ink.

Michael T. Azinger

Chair

Tina L. Burs

Clerk